



NATIONAL POWER CORPORATION

20 October 2020

MS. ROCHELLE J. FERNANDEZ

President & CEO
ARGENT VENTURES, INC.
Unit K2, Block 1 Citiplaza I Commercial Complex
Tandang Sora Ave. cor Visayas Ave., Quezon City
Tel Nos : 7738-1391 / 7738-2838
Fax No.: 7738-1391 / 7738-2838
E-mail add: rsanchez.argentventures@gmail.com

SUBJECT: NOTICE OF AWARD – P.O. No. 057704-CMR

Dear Ms. Fernandez:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to ARGENT VENTURES INC. for having submitted the Lowest Calculated and Responsive Bid (LCRB) for the Supply and Delivery of Various Mechanical Spare Parts of Cummins Generator Sets of SPUG WMOD Plants under PR Nos. S3-BAD20-013, S3-BAD20-011, S3-CTW20-023, S3-TAU20-003 & S3-SIT20-001 in the total contract amount of Three Million Seven Hundred Sixty Seven Thousand Four Hundred Ninety Four Pesos (P 3,767,494.00) only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) days from bid opening date; b) Delivery period is within sixty (60) calendar days from issuance of NTP; and c) Delivery site is at NPC-SPUG, Gov. Camins Extension, Zamboanga City.

You are hereby required to secure and submit to the Manager, Materials, Supplies & Services Procurement Division (MSSPD), Logistics Department, the Performance Security in any of the following forms within five (5) days from the date of receipt of this Notice of Award:

- a.) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that is shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
b.) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly accredited by the Insurance Commission as authorized to issue security which shall be Thirty Percent (30%) of the total Contract Price; The Insurance Company that will issue Performance Security must be acceptable to National Power Corporation (Annex A);
c.) Performance Securing Declaration (Annex B).

Failure to submit an Acceptable Performance Security and/or comply with the provisions of the 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of bid security.

Purchase Order (PO) and Notice to Proceed will be issued as soon as the Certificate of Acceptable Performance Security is submitted to MSSPD, Logistics Department by Trade and Insurance Division.

For any clarification, please proceed to the MSSPD, Logistics Department, Ground Floor, NPC-OBC or you may call us at tel nos. 8921-6048 / 8921-3541 loc. 5515 from 8:00 AM to 5:00 PM, Monday to Friday or email us at msspd@napocor.gov.ph.

Very truly yours

PIO J. BENAVIDEZ
President & CEO

cf: Atty. R. T. Teves – VP, SPUG
Mr. Y. H. Darayan – Manager, MOD

BIR Road cor. Quezon Avenue, Diliman
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Received and Acknowledged by:
Authorized Representative

Date:



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